

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF NEW YORK

Hearing Date and Time:  
May 6, 2024 at 9:30 a.m.

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In re:

Chapter 11

FR-AM Two LLC,  
432 FF&E Mezz LLC,  
432 FF&E LLC,  
FR-AM One LLC,

Case No. 23-73775-REG  
Case No. 23-73776-REG  
Case No. 23-73777-REG  
Case No 23-73778-REG

Debtors.  
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Jointly Administered

**ORDER APPROVING SETTLEMENT  
BETWEEN DEBTORS AND THE LENDER**

Upon reading the motion [ECF No. 71] (the “Motion”) of FR-AM Two LLC, 432 FF&E Mezz LLC, FR-AM One LLC and 432 FF&E LLC (collectively, the “Debtors”) seeking approval of the settlement (the “Settlement”) with their lender, 56th and Park (NY) Owner LLC (the “Lender,” and together with the Debtors, the “Parties”); and notice of the proposed Settlement having been given to creditors and other parties in interest; and the limited objection of the Office of the United States Trustee [ECF No. 73] having been resolved by the filing of a supplement by the Debtors containing a signature page executed by Patricia Sabine Lazar [ECF No. 74]; and based upon the record compiled at the hearing held on May 6, 2024; and the Court being satisfied that the Settlement meets the standards of reasonableness, it is hereby

ORDERED, that the Motion is GRANTED upon the terms set forth herein; and it is further


ORDERED, that the Settlement attached hereto with the additional signature page is hereby  
APPROVED; and it is further

ORDERED, that the Parties are authorized to proceed in furtherance of the Settlement; and  
it is further

ORDERED, the Court shall retain jurisdiction to determine any disputes arising in connection with the Settlement.

Dated: Central Islip, New York  
May 10, 2024



  
Robert E. Grossman  
United States Bankruptcy Judge